

LYNCHBURG CITY COUNCIL REPORT

Meeting Date: January 15, 2002
Contact: Diana Trent 847-1776

Council Report # 7
Writer: Kay Frazier 847-1640 ext 128

Subject: Purchase of property currently owned by H.R.Schenkel, Inc.

Purpose of Action:

- To purchase approximately 6.43 acres of land on Naval Reserve Street, Rutherford Street and Englewood Street, Tax Map Parcel #28-7-4.

Requested Action: Adoption of a resolution approving purchase of said property.

Funding:	Source	Recurring	One-time	Totals
	Federal			
	State			
	Local*		\$267,500	\$267,500
	<u>Other*</u>			
	<u>Totals</u>		<u>\$267,500</u>	<u>\$267,500</u>

* Funding: Funding is available in the Capital Improvement Program, Parks and Recreation, Acquisition of Property

**Other Funding:

Prior Action: January 8, 2002, Physical Development Committee
December 11, 2001, Council Work Session

Attachments: Map of Property

Resolution/Ordinance:

BE IT RESOLVED that the Lynchburg City Council hereby approves the purchase of a parcel of land of approximately 6.43 acres on Naval Reserve Street, Rutherford Street and Englewood Street, Tax Map Parcel #28-7-4 for a price of \$267,500.

Adopted:

Certified: _____
Clerk of Council

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Other Information: This property serves to expand City owned property adjoining The Merritt Hutchinson Stadium.

